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News Release

Plenary Health to Deliver North Bay Regional Health Centre

Toronto – Plenary Health has been selected as the preferred proponent to build, finance and maintain the North Bay Regional Health Centre, the Honourable David Caplan, Minister for Public Infrastructure Renewal announced today.

Infrastructure Ontario, North Bay General Hospital and Northeast Mental Health Centre will appoint Plenary Health as its infrastructure delivery partner under the terms of a 30 year concession agreement. The agreement is expected to be finalized within the next month with construction beginning in March 2007.

“This is a great result for Plenary Health and confirmation that we have a strong and competitive model in the social infrastructure market. We are very excited by the opportunity it represents” said Paul Dunstan, President of Plenary Health.

“We look forward to finalizing negotiations and moving on to effectively and efficiently delivering this key piece of healthcare infrastructure for the people of North Bay and the Nipissing community” Dunstan added.

The North Bay Regional Health Centre will be a state-of-the art acute care hospital and a modern, long-term mental health facility, all housed in one cooperative health care campus. The facility will be constructed on an 80 acre green field site to maximize efficiencies and shared services.

The facility will be approximately 720,000 gross square feet and will be able to accommodate 275 acute care beds and support services as well as 113 specialized and forensic mental health beds and associated outpatient services.

Under the terms of the concession agreement, Plenary Health will accept full responsibility for the on-time and on-budget completion of the facility and for the long term maintenance and capital replacement of the facility to a pre-determined standard for the entire concession term. Plenary Health will also arrange and commit the required up front capital to develop the new facility



“Our selection through this intensely competitive process reflects the depth and quality of the Plenary Health team and the commitments it has made to work in partnership with North Bay Regional Health Centre to provide a world class delivery solution for the project,” said Dunstan.

The Plenary Health consortium is comprised of:

- Plenary Group – consortium lead, equity investor, project and asset manager
- Deutsche Bank – financial underwriter
- PCL Constructors – construction and commissioning contractor
- Johnson Controls – facility management services over 30 year concession

“The completed value of this project will take Plenary Group’s infrastructure portfolio across Canada and Australia to over C\$2 billion,” Dunstan said.

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Plenary Group is an independent specialist public infrastructure development and management business. Plenary Group harnesses its significant expertise and resources to generate effective infrastructure solutions that create lasting benefits for governments, business and the community. Plenary Group takes an active ongoing role in each of its partnerships and through its holistic business model manages and integrates all aspects of its infrastructure projects including financing, planning, construction and operations.

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